

## NOTICE OF ANNUAL GENERAL MEETING

### LONDON MINING PLC

(Registered in England and Wales with no. (5424040))

**NOTICE** is hereby given that the Annual General Meeting of London Mining Plc (the "**Company**") will be held at the offices of Travers Smith, 10 Snow Hill, London EC1A 2AL on 30 May 2008 at 11.00 a.m. for the transaction of the following business of which Resolutions 1 to 8 will be proposed as ordinary resolutions and of which Resolutions 9 to 11 will be proposed as special resolutions:

To consider and, if thought fit, to pass the following resolutions:

1. That the Company's annual accounts for the year ended 31 December 2007, together with the Directors' report and the auditors' report on those accounts and on the auditable part of the Directors' remuneration report, be received and adopted.
2. That the Directors' remuneration report for the year ended 31 December 2007, which is set out in the annual report of the Company for the year ended 31 December 2007, be approved.
3. That Graeme Hossie be re-elected as a Director.
4. That Sir Nicholas Bonsor be elected as a Director.
5. That Malcolm Groat be elected as a Director.
6. That BDO Stoy Hayward LLP be re-appointed as auditors to the Company until the conclusion of the next Annual General Meeting of the Company.
7. That the Directors be authorised to fix the auditors' remuneration.
8. THAT for the purposes of section 80 Companies Act 1985 (the "**Act**") (and so that expressions used in this resolution shall bear the same meanings as in the said section 80):
  - 8.1 the Directors be and are generally and unconditionally authorised to exercise all powers of the Company to allot relevant securities up to a maximum nominal amount of £67,235 to such persons and at such times and on such terms as they think proper during the period expiring at the end of the next Annual General Meeting of the Company in or, if earlier, the date falling 15 months after the passing of this resolution (unless previously revoked or varied by the Company in general meeting); and
  - 8.2 the Company be and is hereby authorised to make prior to the expiry of such period any offer or agreement which would or might require relevant securities to be allotted after the expiry of the said period and the Directors may allot relevant

securities in pursuance of any such offer or agreement notwithstanding the expiry of the authority given by this resolution;

so that all previous authorities of the Directors pursuant to the said section 80 be and are hereby revoked.

9. THAT, the Directors be and are empowered in accordance with section 95 of the Act to sell treasury shares (as defined in section 162 of the Act) subject to the passing of Resolution 8 set out in the notice governing this Meeting make other allotments of equity securities (as defined in section 94 of the Act) for cash, pursuant to the authority conferred on them to allot relevant securities (and the expression "allotment of equity securities" and like expressions shall have the meaning given to them by virtue of section 94 of the Act) by that resolution, in each case as if section 89(1) and sub-sections (1) - (6) of section 90 of the Act did not apply to any such sale or allotment, provided that the power conferred by this resolution shall be limited to:

9.1 the allotment of equity securities in connection with an issue or offering in favour of holders of equity securities and any other persons entitled to participate in such issue or offering (other than the Company itself in respect of any shares held by it as treasury shares) where the equity securities respectively attributable to the interests of such holders and persons are proportionate (as nearly as may be) to the respective number of equity securities held by or deemed to be held by them on the record date of such allotment, subject only to such exclusions or other arrangements as the Directors may consider necessary or expedient to deal with fractional entitlements or legal or practical problems under the laws or requirements of any recognised regulatory body or stock exchange in any territory; and

9.2 the allotment (otherwise than pursuant to paragraph 9.1 above) of equity securities up to an aggregate nominal value not exceeding £10,085;

and this power, unless renewed, shall expire at the end of the next Annual General Meeting of the Company or, if earlier, the date falling 15 months after the passing of this resolution but shall extend to the making, before such expiry, of an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of such offer or agreement as if the authority conferred hereby had not expired.

10. THAT the Company be and is hereby generally and unconditionally authorised for the purpose of section 166 of the Act to make market purchases (as defined in section 163 of the Act) on the Oslo Børs/Oslo Axess (including the OTC market) of ordinary shares of £0.002 each in the capital of the Company ("**ordinary shares**") provided that:

10.1 the maximum number of ordinary shares hereby authorised to be purchased is 30,256 (representing approximately 15% of the Company's issued ordinary share capital);

- 10.2** the minimum price (exclusive of expenses) which may be paid for such ordinary shares is £0.002 per share, being the nominal amount thereof;
- 10.3** the maximum price which may be paid for such ordinary shares shall not be more than 10% above the average of the middle market quotations for an ordinary share as derived from the Oslo Børs/Oslo Axes for the five business days immediately preceding the day on which the ordinary shares are purchased;
- 10.4** the authority hereby conferred shall (unless previously renewed or revoked) expire at the end of the next Annual General Meeting of the Company or, if earlier, the date following 15 months after the passing of this resolution; and
- 10.5** the Company may make a contract to purchase its own ordinary shares under the authority conferred by this resolution prior to the expiry of such authority, and such contract will or may be executed wholly or partly after the expiry of such authority, and the Company may make a purchase of its own ordinary shares in pursuance of any such contract.
- 11.** THAT pursuant to Section 9 of the Companies Act 1985, the existing Articles of Association of the Company be deleted in their entirety and the new Articles contained in the document submitted to the Meeting and for the purposes of identification signed by the Chairman, be approved and adopted as the Articles of Association of the Company.

BY ORDER OF THE BOARD

**Malcolm Groat**

Company Secretary

Date 29 April 2008

Registered Office: 47 Charles Street, London W1J 5EL