

# LONDON MINING PLC

London Mining Plc

11<sup>th</sup> August 2008

**London Mining Plc  
(‘London Mining’ or ‘The Company’)**

## **Share issue related to exercise of options in London Mining**

London Mining today issued 150,000 new shares related to conversion of options by a former employee. The options were exercised at 174 pence per share.

Following this issue, the Company has a total of 101,033,795 shares and 5,380,000 options outstanding. In addition, there are 9,000,000 warrants outstanding.

### **For further information, please contact:**

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Deputy Managing Director

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### **Notes to the Editors:**

London Mining is incorporated and registered in the UK, and is developing mines to supply the global steel industry. The Company has operational mining, exploration and development projects located in Brazil, Sierra Leone, Saudi Arabia, Greenland, Mexico and South Africa, and has total iron ore resources of 2.36 billion tonnes containing an estimated 867Mt of iron. In 2007, London Mining raised over US\$185m to advance iron ore production from its projects, and listed on the Oslo Axess, a marketplace regulated by the Oslo Stock Exchange on 9 October 2007. London Mining is trading under the Reuters symbol LOND.OL and Bloomberg symbol LOND:NO.

Please also visit our website [www.londonmining.co.uk](http://www.londonmining.co.uk) for more information about London Mining and its operations.

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**(No. 5424040)**